

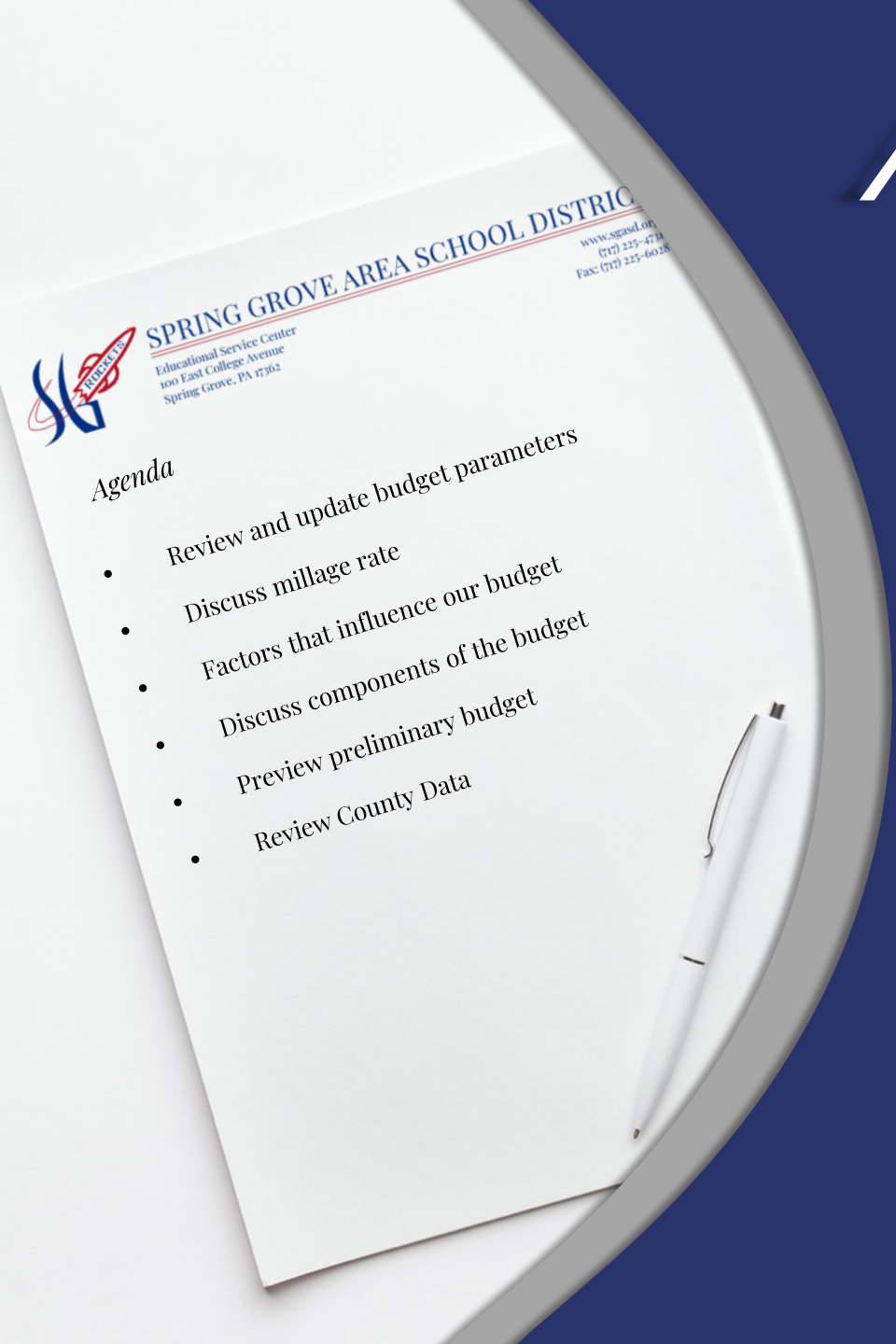


February 8, 2021 Directors' Study Forum

FY 2021 -22 BUDGET INFORMATION

SPRING GROVE AREA SCHOOL DISTRICT

Agenda



- Review and update budget parameters
- Discuss millage rate
- Factors that influence our budget
- Discuss components of the budget
- Preview preliminary budget
- Review County Data



Budget Parameters Expenditures



- Maintain current instructional and service programs
- Salaries / benefits
 - PSERS rate at 35.19% (current year is 34.77%)
 - No Increase in Healthcare rates 0%
- Transportation Contracted Services
 - Increase of 6% includes new RFP and Special Ed - (0% in fuel)
- Debt Service
 - Level at \$7.1 Million
- All other items at 2020 -21 levels





Budget Parameters Revenues

- Act 1 Index
 - SGASD Enhanced Index of 3.7%
- LOCAL
 - Assume current growth in AV / 3.7% increase in millage rate
 - All other revenue sources – 0% increase
- STATE
 - No increase in Basic or Special Ed Subsidies from 2020 -21
 - PSERS and FICA subsidy based on our personnel cost
- FEDERAL
 - No increase



Millage Rate Discussion

- Base Millage 2020 -21 23.6663
- Index Limit (3.7%) .8756
- Potential 2021 -22 millage 24.5419



Millage Rate Discussion

- 3.7% increase in millage rate yields approximately \$1.5M
- Property of \$100,000 assessed value
 - Tax Rate at 24.5419 \$2,454.19
 - Increase from 2020 -21 \$87.56



Components of the Revenue Budget



- 2.8% increase over 2020 -21 year
- Includes a 3.7% millage rate increase
- Taxable assessed values increased by .26% from October
- No changes in Basic or Special Education subsidies
- Other subsidies included with increases due to salary cost -
(Social Security and PSERS)



Components of the Expenditure Budget

- 1.6% Increase over 2020 -21
- **Salaries** -still reviewing this year AND next year's numbers
- PSERS increase of 1.25% (based on newly certified rate of 35.19%)
- Transportation Increase of 6%
- Charter school tuition increase 20%



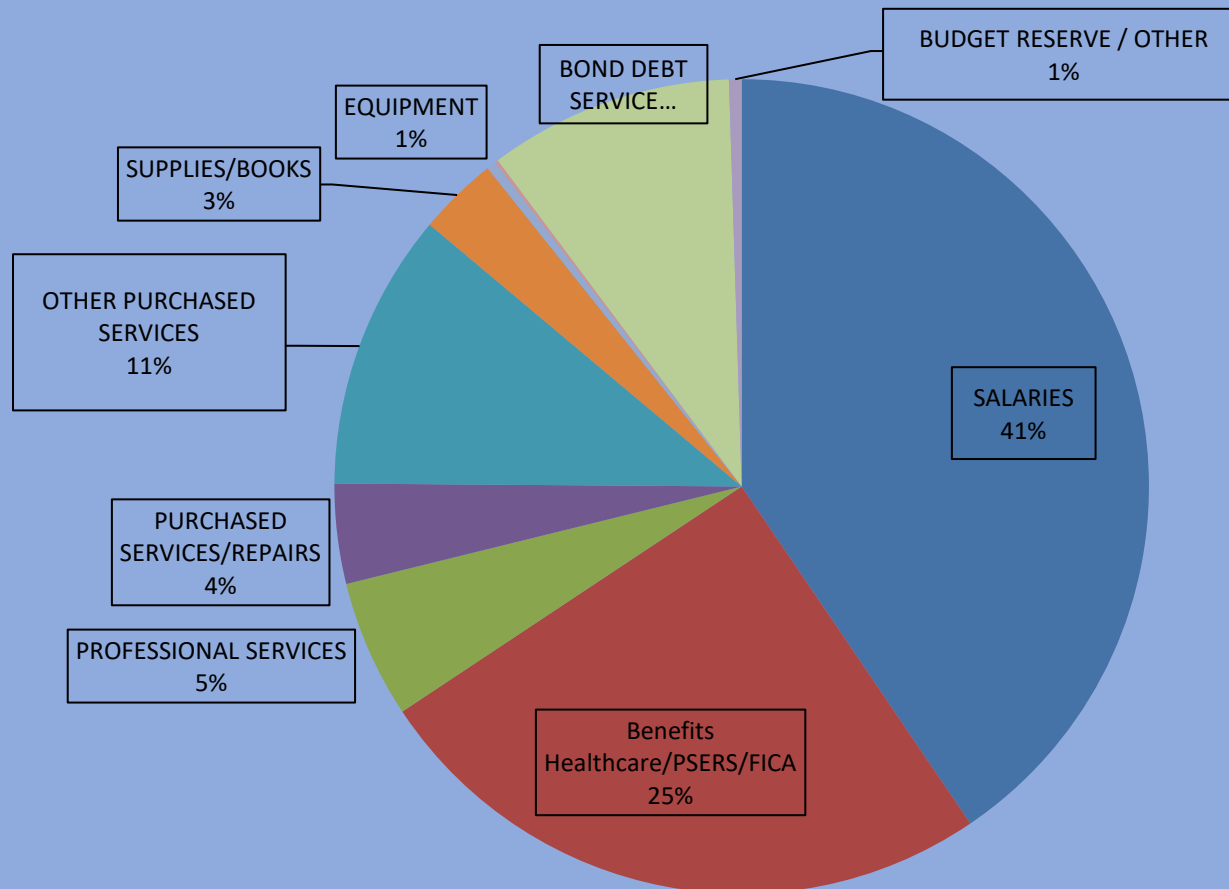
Key Points / Challenges

Expenditures: Tuition (charter) cost, and contracted services grow at greater rates than revenues

Revenues: Real estate taxes are the single largest line item -no other significant increases except through millage rate



How Our Budget is Spent



FY 2019-20 Actuals



Fund Balance

- Anticipating the 2020 -21 budget will have a slightly smaller deficit than budgeted
- Expenditure and Revenue status for February 2021 will be an indicator of ending fund balance for current year
- Budget will be updated to include Governors proposed budget in February
- Continue fiscally responsible planning



Draft of 2021-22 Fiscal Year Budget



Beginning Fund Balance*	\$ 938,095
Revenues	\$71,541,536
Expenses	\$76,836,565
Ending Fund Balance*	\$ (4,356,934)
Deficit of	\$5,295,029

**Unassigned (not included in assigned fund balance are: \$1.0 tech; \$2.0 healthcare cos
\$3.0 capital projects; \$1.0 charter schools; \$0.5 PSERS; for a total of \$7.5M)*



Information Review- Millage Rates

YORK COUNTY SCHOOL DISTRICT R.E. TAX MILLAGE RATES											
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
YORK CITY	29.54	31.0778	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361
NORTHEASTERN	23.28	23.7200	24.2600	24.9200	25.6100	26.0900	26.0900	26.0900	26.2500	26.4700	26.4700
EASTERN	18.85	19.0500	19.3500	19.7700	20.2800	21.0200	22.4300	23.2600	23.9800	24.6900	24.6900
WEST YORK	19.81	19.8121	20.2281	20.6731	21.7727	22.2952	23.4727	24.2238	24.2238	24.2238	24.2238
SPRING GROVE	19.13	19.6700	20.0831	20.5048	21.0379	21.5428	21.9737	22.6768	23.0891	23.6663	23.6663
DALLASTOWN	22.26	22.2600	22.2600	22.2600	22.2600	22.2600	22.9300	23.6600	23.6600	23.6600	23.6600
YORK SUBURBAN	20.17	20.4530	20.7122	21.0381	21.4799	21.8880	22.4133	22.7495	23.1815	23.4133	23.4133
HANOVER	19.07	19.0700	19.4500	19.8300	20.3200	20.7800	21.3600	21.9900	22.6200	23.0600	23.0600
DOVER	20.33	20.5300	21.0000	21.4830	21.9340	21.9340	21.9340	21.9340	22.3730	22.6430	22.6430
RED LION	22.06	22.0579	22.3888	22.3888	22.3888	22.3888	22.2791	22.2791	22.2791	22.2791	22.2791
SOUTH EASTERN	20.48	20.8510	21.2055	21.4706	21.7927	22.2503	22.2503	22.2503	22.2503	22.2503	22.2503
CENTRAL	17.76	17.7600	17.7600	17.7600	18.2218	18.5700	18.9200	19.3500	19.9300	20.3300	20.3300
SOUTH WESTERN	16.28	16.5500	16.8900	17.2400	17.6700	18.3200	18.8500	19.4300	19.8300	20.3200	20.3200
SOUTHERN	16.62	16.8400	17.1700	17.5100	17.9400	17.9400	18.4600	18.9200	19.3900	19.3900	19.3900
NORTHERN YORK	14.37	14.6135	14.9203	15.2336	15.6296	16.0047	16.4848	16.4848	16.9793	17.4700	17.4716
AVERAGE	20.00	20.2877	20.7609	21.0545	21.4716	21.8013	22.2389	22.6023	22.9181	23.1735	23.1736



Information Review- Equalized Mills

	2013-14		2014-15		2015-16		2016-17		2017-18	
School District	Eq Mills	Rank	Eq Mills	Rank	Eq Mills	Rank	Eq Mills	Rank	Eq Mills	Rank
York City SD	33.40	6	30.70	9	33.70	2	34.20	3	35.20	2
Northeastern York SD	21.20	115	23.60	67	24.30	62	25.90	41	25.30	54
York Suburban SD	22.80	80	23.40	72	24.20	65	24.50	61	24.90	64
West York Area SD	20.80	127	22.50	93	23.00	91	24.30	68	24.70	66
Dallastown Area SD	22.40	90	22.80	87	22.60	99	23.90	76	24.50	70
Eastern York SD	19.50	166	20.70	140	21.30	135	23.20	89	24.50	70
Hanover Public SD	19.80	158	22.00	108	22.20	107	23.70	81	24.40	74
Dover Area SD	22.40	90	23.20	77	23.20	81	23.80	79	24.10	80
South Eastern SD	21.00	119	22.20	101	22.90	93	23.20	89	22.90	102
Red Lion Area SD	22.30	95	22.10	106	22.00	112	22.60	102	22.70	109
Spring Grove Area SD	18.90	194	19.70	174	20.40	163	21.00	145	21.90	127
Southern York Co SD	17.80	242	19.00	200	19.20	211	20.30	177	20.80	177
Central York SD	18.30	227	19.10	196	19.20	210	19.50	204	20.20	198
South Western SD	15.30	362	17.00	288	17.60	278	18.50	234	19.10	228
Average	21.14		22.00		22.56		23.47		23.94	

Equalized Mills.

A district's total taxes collected are divided by its taxable market value as certified by the State Tax Equalization Board to yield the equalized mills.

A higher equalized mills ranking indicates a greater taxation effort on the part of taxpayers when compared to other school districts. High equalized mills indicate a decreased ability to raise additional funds via taxes.

Equalized mills compare the property tax burden in the school district against all other school districts in Pennsylvania.



Items to Consider Next Month

- Millage rate discussion
- Update of state funding
- Continue current year's financial review and consider impact on next year's budget





QUESTIONS?