



SPRING GROVE AREA
SCHOOL DISTRICT

October 10, 2022, Directors' Study Forum

FY 2023 -24 BUDGET INFORMATION



AGENDA

Recap last & current fiscal years

Important Factors:

- *Act 1 Index*
- *Deadlines*

Information Review:

- *Enrollment*
- *Assessed Values*
- *Debt Service*
- *PSEERS*
- *Tax Rates in York County*
- *Update on Grants*



2021 -22 FY REVIEW

(under audit review)

Beginning Fund Balance * \$ 6 ,4 8 4 ,8 2 4

Revenue \$ 7 6 ,7 4 2 ,0 1 7

Expenses \$ 7 8 ,3 9 6 ,7 5 6

Ending Fund Balance * \$ 4 ,8 3 0 ,0 8 4

Deficit of \$ 1,6 5 4 ,7 3 9

***Unassigned - not included in assigned fund balance are:**

\$ 1.0 tech; \$ 2.0 healthcare costs; \$ 3.0 capital projects; \$ 1.0 charter schools; \$ 0.5 PSERS;
for a total of \$7.5M



2021 -22 FY REVIEW -Includes ESSER

(under audit review)

Beginning Fund Balance * \$ 6,484,824

Revenue \$ 78,785,176

Expenses \$ 80,439,916

Ending Fund Balance * \$ 4,830,084

Deficit of \$ 1,654,739

***Unassigned - not included in assigned fund balance are:**

\$1.0 tech; \$2.0 healthcare costs; \$3.0 capital projects; \$1.0 charter schools; \$0.5 PSERS;
for a total of \$7.5M



2022 -23 FY REVIEW *(current)*

Beginning Fund Balance * \$ 4 ,8 3 0 ,0 8 4

Revenue \$ 7 1,6 19 ,3 9 4

Expenses \$ 7 7,4 7 1,4 8 7

Ending Fund Balance * \$ (1,0 2 2 ,0 0 9)

Deficit of \$ (5 ,8 5 2 ,0 9 3)

***Unassigned - not included in assigned fund balance are:**

\$ 1.0 tech; \$ 2.0 healthcare costs; \$ 3.0 capital projects; \$ 1.0 charter schools; \$ 0.5 PSERS;
for a total of \$7.5M



IMPORTANT FACTORS FOR NEXT YEAR

Index for 2023-24

- Base – 4.1% (official)
- Enhanced Index for Spring Grove – 5.5% (official)

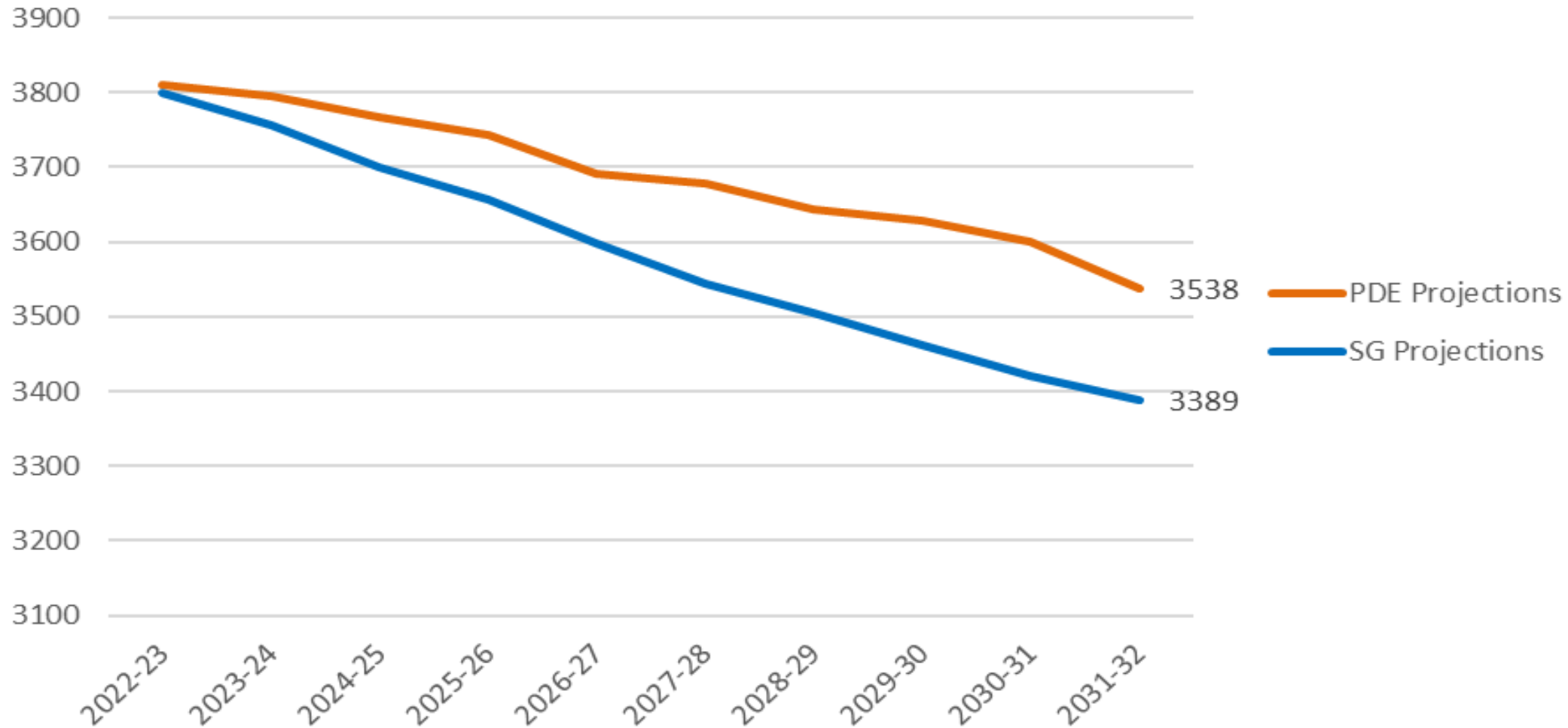
Deadline

- January 23, 2023 – adopt resolution not to exceed index or make preliminary budget available



INFORMATION REVIEW

Enrollment Projections 2022-32



INFORMATION REVIEW

Assessed Values

- Taxable AV: \$ 1,812,294,409 at September 2022
- Increase from 2021 of 1.15%

	2016	2017	2018 (Sept)	2019 (Nov)	2020 (Sept)	2021 (Sept)	2022 (Sept)
Assessed Value	1,687,475,262	1,698,077,399	1,715,063,027	1,732,045,258	1,776,950,310	1,791,663,899	1,812,294,409
Change	10,471,290	10,602,137	16,985,628	16,982,231	44,905,052	14,713,589	20,630,510
Change%	0.62%	0.63%	1.00%	0.99%	2.59%	0.83%	1.15%

Monitoring assessment appeals



INFORMATION REVIEW

SGASD Debt Service Profile



Fiscal Year	Debt Service GF Payments*	Rental Subsidy	Debt Svc Net cost	TOTAL GF BUDGET	Debt as % Budget	Net Debt as % Budget
2009-10	7,267,977	704,053	6,563,924	51,061,767	14.23%	12.85%
2010-11	7,011,765	859,400	6,152,365	51,838,389	13.53%	11.87%
2011-12 **	7,282,789	2,480,439	4,802,350	51,409,010	14.17%	9.34%
2012-13 ***	9,489,611	1,434,467	8,055,144	56,997,430	16.65%	14.13%
2013-14	6,715,210	1,036,706	5,678,504	58,413,944	11.50%	9.72%
2014-15	6,631,642	1,039,321	5,592,321	59,784,717	11.09%	9.35%
2015-16	6,865,997	1,041,952	5,824,046	62,934,568	10.91%	9.25%
2016-17	6,819,009	1,134,644	5,684,365	64,217,782	10.62%	8.85%
2017-18	7,044,586	874,797	6,169,789	66,245,524	10.63%	9.31%
2018-19	7,151,045	1,006,813	6,144,232	71,239,584	10.04%	8.62%
2019-20	7,173,527	1,008,800	6,164,727	73,744,221	9.73%	8.36%
2020-21	7,163,455	672,538	6,490,917	75,606,252	9.47%	8.59%
2021-22*****	6,144,237	673,995	5,470,242	76,836,563	8.00%	7.12%
2022-23	6,406,291	712,490	5,693,801	77,471,487	8.27%	7.35%
2023-24	6,820,858	658,714	6,162,144			

INFORMATION REVIEW

PSERS Employer Contribution Rate Projections – *updated 9/26/2022*

Fiscal Year	PSERS Er Rate	Y-T-Y Increase	PSERS payroll	PSERS cost	PSERS Net cost (50% reimb)	Y-T-Y Inc Net Cost	Y-T-Y Inc % Inc	TOTAL GF BUDGET	PSERS as % Budget
2009-10	4.78%	0.42%	22,602,335	1,080,392	540,196	19,827	3.81%	51,061,767	2.12%
2010-11	5.64%	17.99%	23,436,550	1,321,821	660,911	120,715	22.35%	51,838,389	2.55%
2011-12	8.65%	53.37%	22,449,890	1,941,915	970,958	310,047	46.91%	51,409,010	3.78%
2012-13	12.36%	42.89%	23,999,302	2,923,915	1,461,958	491,000	50.57%	56,997,430	5.13%
2013-14	16.93%	36.97%	24,747,340	4,189,725	2,094,862	632,905	43.29%	58,413,944	7.17%
2014-15	21.40%	26.40%	24,390,397	5,219,545	2,609,772	514,910	24.58%	59,784,717	8.73%
2015-16	25.84%	20.75%	24,818,100	6,412,997	3,206,499	596,726	22.87%	62,934,568	10.19%
2016-17	30.03%	16.22%	26,440,305	7,940,024	3,970,012	763,513	23.81%	64,217,782	12.36%
2017-18	32.57%	8.46%	26,665,923	8,588,744	4,294,372	324,360	8.17%	66,245,524	12.97%
2018-19*	33.43%	2.64%	28,462,515	9,412,237	4,706,119	411,747	9.59%	70,208,628	13.41%
2019-20	34.29%	2.57%	29,623,145	10,157,776	5,078,888	372,770	7.92%	73,744,221	13.77%
2020-21	34.77%	1.40%	30,289,666	10,531,717	5,265,858	186,970	3.68%	75,606,252	13.93%
2021-22	35.19%	1.21%	31,046,907	10,925,407	5,462,703	196,845	3.74%	76,836,563	14.22%
2022-23	35.26%	0.20%	31,823,080	11,220,818	5,610,409	147,706	2.70%	77,741,487	14.43%
2023-24	35.69%	1.22%	32,618,657	11,641,599	5,820,799	210,390	3.75%		
2024-25	36.02%	0.92%	33,434,124	12,042,971	6,021,486	200,686	3.45%		



INFORMATION REVIEW

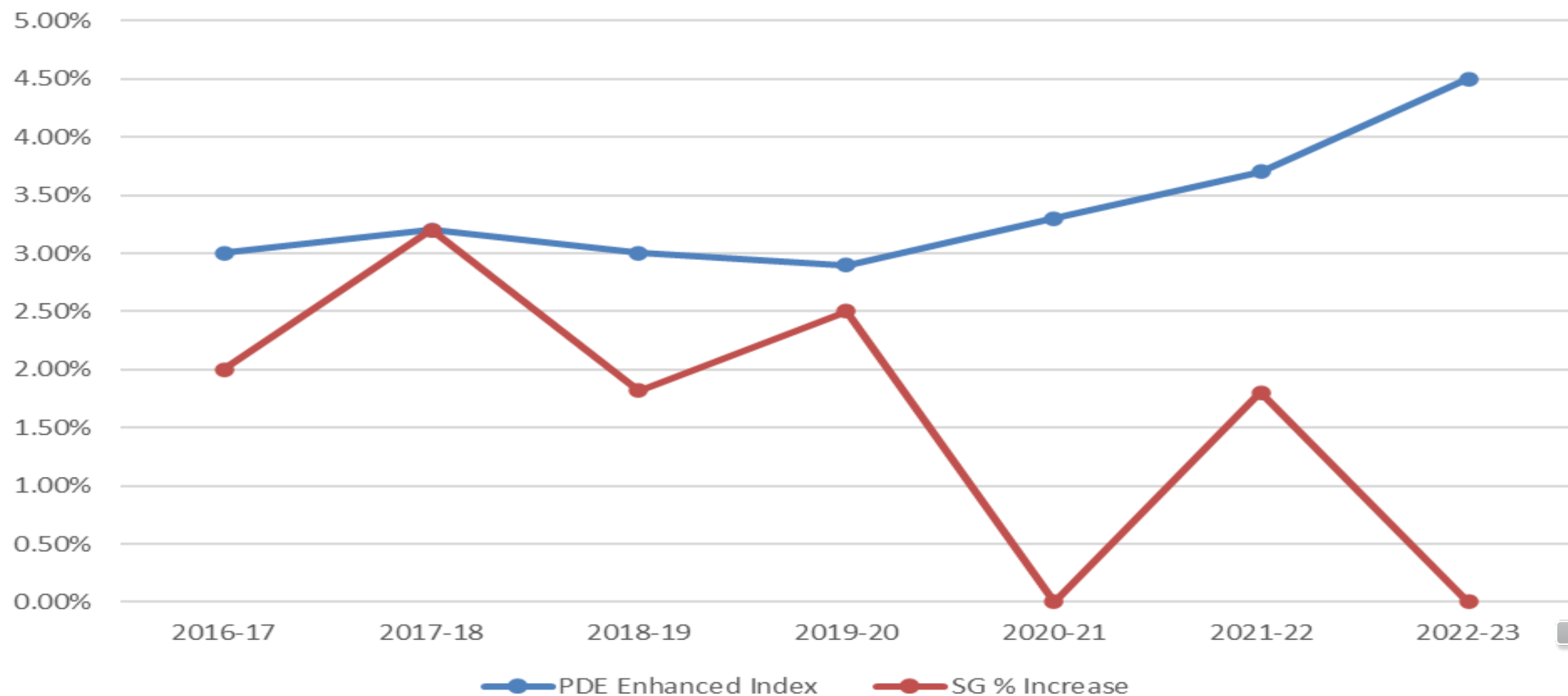
York County School District R.E. Tax Millage Rates

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
YORK CITY	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	35.8561	36.2147
NORTHEASTERN	24.9200	25.6100	26.0900	26.0900	26.0900	26.2500	26.4700	26.4700	26.6900	26.9100
DALLASTOWN	22.2600	22.2600	22.2600	22.9300	23.6600	23.6600	23.6600	23.6600	24.5800	25.6861
EASTERN	19.7700	20.2800	21.0200	22.4300	23.2600	23.9800	24.6900	24.6900	24.6900	25.1800
YORK SUBURBAN	21.0381	21.4799	21.8880	22.4133	22.7495	23.1815	23.4133	23.4133	24.0967	25.0605
DOVER	21.4830	21.9340	21.9340	21.9340	21.9340	22.3730	22.6430	22.6430	23.7150	24.3070
WEST YORK	20.6731	21.7727	22.2952	23.4727	24.2238	24.2238	24.2238	24.2238	24.2238	24.2238
SPRING GROVE	20.5048	21.0379	21.5428	21.9737	22.6768	23.0891	23.6663	23.6663	24.0922	24.0922
HANOVER	19.8300	20.3200	20.7800	21.3600	21.9900	22.6200	23.0600	23.0600	23.0600	23.0600
RED LION	22.3888	22.3888	22.3888	22.2791	22.2791	22.2791	22.2791	22.2791	22.2791	22.2791
SOUTH EASTERN	21.4706	21.7927	22.2503	22.2503	22.2503	22.2503	22.2503	22.2503	22.2503	22.2503
SOUTH WESTERN	17.2400	17.6700	18.3200	18.8500	19.4300	19.8300	20.3200	20.3200	21.0900	21.8000
CENTRAL	17.7600	18.2218	18.5700	18.9200	19.3500	19.9300	20.3300	20.3300	20.3300	20.7900
SOUTHERN	17.5100	17.9400	17.9400	18.4600	18.9200	19.3900	19.3900	19.3900	19.9100	19.9100
NORTHERN YORK	15.2336	15.6296	16.0047	16.4848	16.4848	16.9793	17.4700	17.4716	18.7339	19.2959
AVERAGE	21.0545	21.4716	21.8013	22.2389	22.6023	22.9181	23.1735	23.1736	23.7065	24.0706

INFORMATION REVIEW

Millage Rate History

Enhanced Index vs. Actual Increase



INFORMATION REVIEW

Grants

Grant Name/ID	Amount Allocated	Amount Spent	Amount Left
ESSER I	\$ 386,314	\$ 386,314	\$ -
COVID Relief Efforts - 35409	\$ 123,477	\$ 123,477	\$ -
Special Education COVID Impact- FA252-20-0413	\$ 35,984	\$ 35,984	\$ -
ESSER II Funding - FA-200-21-0413	\$ 1,806,743	\$ 1,038,009	\$ 768,734
ARP ESSER III	\$ 3,654,518	\$ 1,005,150	\$ 2,649,368
ARP ESSER 7% Set Aside	\$ 284,038	\$ 19,281	\$ 264,757
ARP ESSER Homeless, Children and Youth	\$ 19,123	\$ -	\$ 19,123
2021 COPS School Safety	\$ 254,351	\$ -	\$ 254,351
School Mental Health	\$ 160,927	\$ -	\$ 160,927
School Physical Safety	\$ 160,927	\$ -	\$ 160,927
Subtotals	\$ 6,886,402	\$ 2,608,216	\$ 4,278,186

MOVING FORWARD

- Review 2021-22 final data
- Review 2023-24 budget parameters
- Review Fund Balance management
- Review factors that influence the budget
- Discuss Act 1 Index
 - Adoption of resolution (tentatively November)



RECOMMENDATIONS

- Transfer to Capital Reserve Account
 - \$ 350,000 From Budgetary Reserve Line Item



QUESTIONS?

