



FY 2020-21 BUDGET INFORMATION

October 7, 2019
Directors' Study Forum

Agenda

- ▶ Recap last and current fiscal years
- ▶ Important Factors
 - ▶ Act I Index
 - ▶ Deadlines
- ▶ Information Review
 - ▶ Enrollment
 - ▶ Assessed Values
 - ▶ Debt Service
 - ▶ PSERS
 - ▶ Tax Rates in York County

Review last fiscal year

▶ 2018-19 (*under audit review*)

▶ Beginning Fund Balance*	\$ 5,270,367
▶ Revenues	\$70,190,563
▶ Expenses	\$70,208,628
▶ Ending Fund Balance*	\$5,252,302

Deficit (\$18,065)

* Unassigned (*not included is the Assigned Fund Balance of \$6.5M allocated to \$1.0M tech; \$2.0M healthcare costs; \$3.0M capital projects; and \$0.5M PSERS*)

Review current fiscal year

▶ 2019-20 Budgeted

▶ Beginning Fund Balance*	\$ 5,252,302
▶ Revenues	\$69,162,533
▶ Expenses	\$73,744,221
▶ Ending Fund Balance*	\$ 1,670,614

Deficit of \$4,581,688

* **Unassigned** *(not included is the Assigned Fund Balance of \$6.5M allocated to \$1.0M tech; \$2.0M healthcare costs; \$3.0M capital projects; and \$0.5M PSERS)*

Important Factors for Next Year

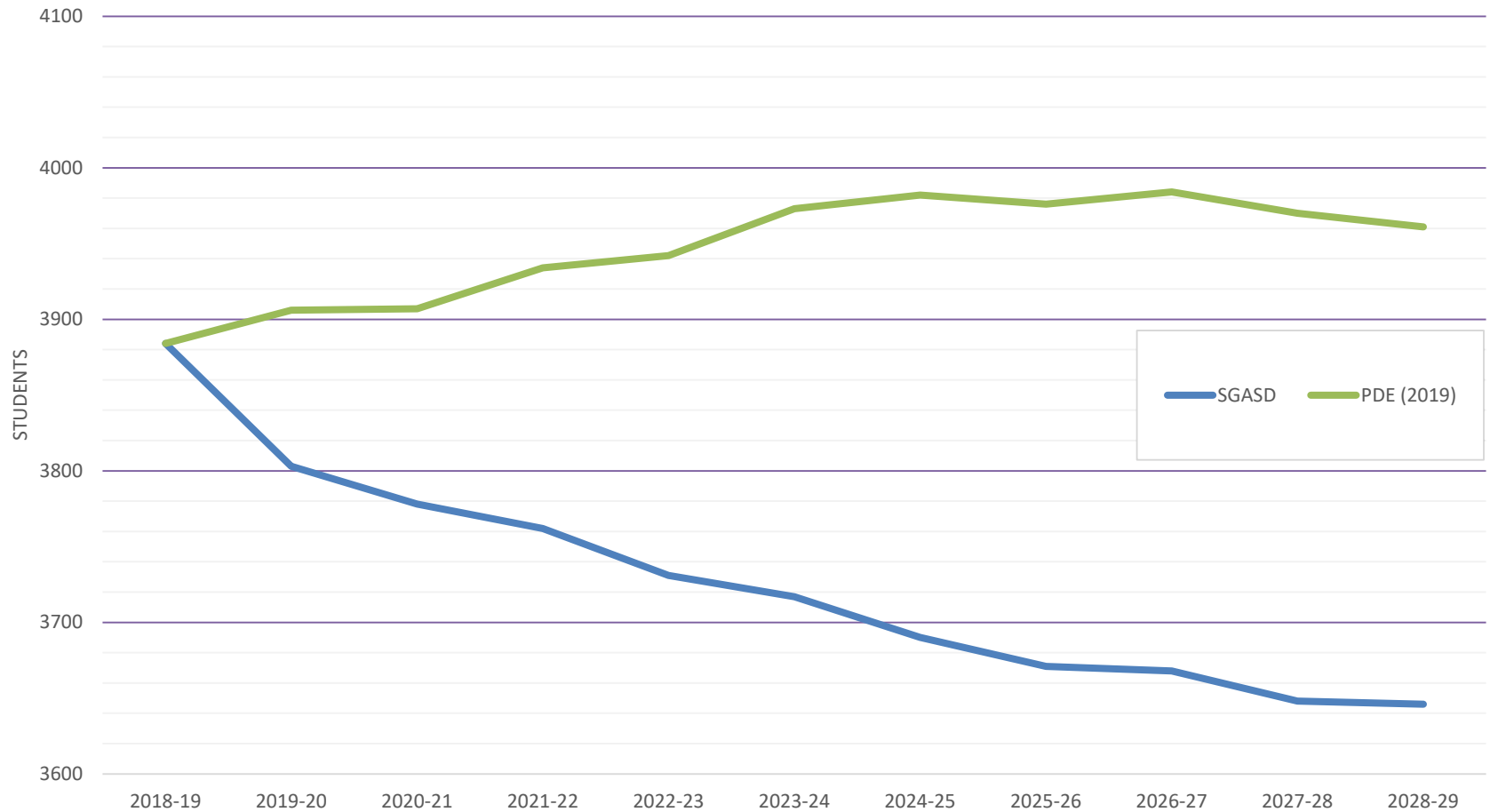
▶ Index for 2020-21

- ▶ Base – 2.6% (**official**)
- ▶ Enhanced Index for Spring Grove – 3.3% (**official**)
- ▶ Exceptions (if we qualify)
 - ▶ PSERS Costs
 - ▶ Special Education Costs

▶ Deadline

- ▶ January 29, 2020 - adopt resolution not to exceed index or make preliminary budget available

Information Review - Enrollment



Information Review – Assessed Values

▶ Assessed Value

- ▶ Taxable AV: \$1,761,810,043 at September 2019
- ▶ Increase from 2018 of 2.55%

	2014	2015	2016	2017	2018 (Sep)	2019 (Sep)
AV (as of June)	1,672,717,597	1,677,003,972	1,687,475,262	1,698,077,399	1,717,930,813	1,761,810,043
Change	5,695,419	4,286,375	10,471,290	10,602,137	19,853,414	43,879,230
Change%	0.34%	0.26%	0.62%	0.63%	1.17%	2.55%
<i>average annual growth since base year (2010):</i>			0.37%	0.41%	0.51%	0.76%
					0.60%	1.05%

▶ Monitoring assessment appeals

Information Review – Debt Service

SGASD DEBT SERVICE PROFILE

Fiscal Year	Debt Service GF Payments*	Rental Subsidy	Debt Svc Net cost	TOTAL GF BUDGET	Debt as % Budget	Net Debt as % Budget
2008-09	7,868,211	962,975	6,905,236	54,928,727	14.32%	12.57%
2009-10	7,267,977	704,053	6,563,924	51,061,767	14.23%	12.85%
2010-11	7,011,765	859,400	6,152,365	51,838,389	13.53%	11.87%
2011-12 **	7,282,789	2,480,439	4,802,350	51,409,010	14.17%	9.34%
2012-13 ***	9,489,611	1,434,467	8,055,144	56,997,430	16.65%	14.13%
2013-14	6,715,210	1,036,706	5,678,504	58,413,944	11.50%	9.72%
2014-15	6,631,642	1,039,321	5,592,321	59,784,717	11.09%	9.35%
2015-16	6,865,997	1,041,952	5,824,046	62,934,568	10.91%	9.25%
2016-17	6,819,009	1,134,644	5,684,365	64,217,782	10.62%	8.85%
2017-18	7,044,586	874,797	6,169,789	66,245,524	10.63%	9.31%
2018-19 ****	7,151,045	1,006,813	6,144,232	71,239,584	10.04%	8.62%
2019-20	7,173,527	1,008,800	6,164,727	73,744,221	9.73%	8.36%
2020-21	7,163,455	672,538	6,490,917			
2021-22	7,110,577	672,538	6,176,388			

NOTES:

* - includes Vo_tech debt payments of ~\$242,900

** - rental subsidy reflects receipt of prior years' subsidy after refinancing actions

*** - includes pay-off of 2006A bonds

**** - under final review

Currently, final debt payment will be in the 2028-29 fiscal year.

Information Review - PSERS

Fiscal Year	PSERS Er Rate	Y-T-Y Increase	payroll	PSERS			Y-T-Y Inc Net Cost	Y-T-Y Inc % Inc	TOTAL GF BUDGET	PSERS as % Budget
				cost	Net cost (50% reimb)					
2008-09	4.76%		21,864,250	1,040,738	520,369				54,928,727	1.89%
2009-10	4.78%	0.42%	22,602,335	1,080,392	540,196	19,827		3.81%	51,061,767	2.12%
2010-11	5.64%	17.99%	23,436,550	1,321,821	660,911	120,715		22.35%	51,838,389	2.55%
2011-12	8.65%	53.37%	22,449,890	1,941,915	970,958	310,047		46.91%	51,409,010	3.78%
2012-13	12.36%	42.89%	23,999,302	2,923,915	1,461,958	491,000		50.57%	56,997,430	5.13%
2013-14	16.93%	36.97%	24,747,340	4,189,725	2,094,862	632,905		43.29%	58,413,944	7.17%
2014-15	21.40%	26.40%	24,390,397	5,219,545	2,609,772	514,910		24.58%	59,784,717	8.73%
2015-16	25.84%	20.75%	24,818,100	6,412,997	3,206,499	596,726		22.87%	62,934,568	10.19%
2016-17	30.03%	16.22%	26,440,305	7,940,024	3,970,012	763,513		23.81%	64,217,782	12.36%
2017-18	32.57%	8.46%	26,665,923	8,588,744	4,294,372	324,360		8.17%	66,245,524	12.97%
2018-19*	33.43%	2.64%	28,462,515	9,412,237	4,706,119	411,747		9.59%	70,208,628	13.41%
2019-20	34.29%	2.57%	29,623,145	10,157,776	5,078,888	372,770		7.92%	73,744,221	13.77%
2020-21	34.77%	1.40%	30,289,666	10,531,717	5,265,858	186,970		3.68%		
2021-22	35.19%	1.21%	31,046,907	10,925,407	5,462,703	196,845		3.74%		
2022-23	35.84%	1.85%	31,823,080	11,405,392	5,702,696	239,993		4.39%		
NOTES:	*CBA salary increases									
	Actual salaries through 2018-19									
					Updated 10/3/19					

Information Review – Millage Rates

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
YORK CITY	29.54	29.54	31.0778	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361	33.7361
NORTHEASTERN	22.39	23.28	23.7200	24.2600	24.9200	25.6100	26.0900	26.0900	26.0900	26.2500	26.4700
EASTERN	18.70	18.85	19.0500	19.3500	19.7700	20.2800	21.0200	22.4300	23.2600	23.9800	24.6900
WEST YORK	19.12	19.81	19.8121	20.2281	20.6731	21.7727	22.2952	23.4727	24.2238	24.2238	24.2238
SPRING GROVE	18.45	19.13	19.6700	20.0831	20.5048	21.0379	21.5428	21.9737	22.6768	23.0891	23.6663
DALLASTOWN	21.53	22.26	22.2600	22.2600	22.2600	22.2600	22.2600	22.9300	23.6600	23.6600	23.6600
YORK SUBURBAN	19.51	20.17	20.4530	20.7122	21.0381	21.4799	21.8880	22.4133	22.7495	23.1815	23.4133
HANOVER	18.69	19.07	19.0700	19.4500	19.8300	20.3200	20.7800	21.3600	21.9900	22.6200	23.0600
DOVER	19.57	20.33	20.5300	21.0000	21.4830	21.9340	21.9340	21.9340	21.9340	22.3730	22.6430
RED LION	21.23	22.06	22.0579	22.3888	22.3888	22.3888	22.3888	22.2791	22.2791	22.2791	22.2791
SOUTH EASTERN	19.73	20.48	20.8510	21.2055	21.4706	21.7927	22.2503	22.2503	22.2503	22.2503	22.2503
CENTRAL	17.46	17.76	17.7600	17.7600	17.7600	18.2218	18.5700	18.9200	19.3500	19.9300	20.3300
SOUTH WESTERN	15.62	16.28	16.5500	16.8900	17.2400	17.6700	18.3200	18.8500	19.4300	19.8300	20.3200
SOUTHERN	16.22	16.62	16.8400	17.1700	17.5100	17.9400	17.9400	18.4600	18.9200	19.3900	19.3900
NORTHERN YORK	13.87	14.37	14.6135	14.9203	15.2336	15.6296	16.0047	16.4848	16.4848	16.9793	17.4700
AVERAGE	19.44	20.00	20.2877	20.7609	21.0545	21.4716	21.8013	22.2389	22.6023	22.9181	23.1735

* Value of a mill at SGASD: \$1.68 million

Information Review – MV/PI Ratio

School District	2015-16 MV/PI	Rank	2016-17 MV/PI	Rank	2017-18 MV/PI	Rank	2018-19 MV/PI	Rank	2019-20 MV/PI	Rank	Market Value (MV)/Personal Income (PI) Aid Ratio. A school district's combined market value (MV) and personal income (PI) wealth for each resident student as compared to the state average. The lower the MV/PI Aid Ratio, the less dependent the school is on state funding. Market value/personal income aid ratio demonstrates the financial wealth of a school district.
West Shore SD	0.3932	418	0.4059	410	0.4065	404	0.4016	409	0.4142	402	
York City SD	0.8566	3	0.8518	4	0.8556	3	0.8562	4	0.8543	3	
Dover Area SD	0.6073	210	0.6096	204	0.6037	208	0.6172	195	0.6178	188	
Northeastern York SD	0.5778	251	0.6000	221	0.6404	211	0.6144	200	0.6099	201	
Red Lion Area SD	0.5792	245	0.5867	238	0.5863	238	0.5915	230	0.5935	227	
Eastern York SD	0.5333	302	0.5461	288	0.5424	291	0.5632	270	0.5618	265	
Hanover Public SD	0.4801	357	0.5117	332	0.5232	316	0.5560	278	0.5488	287	
West York Area SD	0.5145	328	0.5389	296	0.5406	295	0.5506	285	0.5324	305	
Dallastown Area SD	0.4880	351	0.5138	328	0.5148	329	0.5404	302	0.5307	306	
Spring Grove Area SD	0.4973	341	0.5202	321	0.5157	326	0.5281	313	0.5279	310	
South Eastern SD	0.5144	329	0.5182	324	0.5070	333	0.5147	327	0.5214	319	
Central York SD	0.4931	346	0.5128	330	0.5046	334	0.5066	337	0.5141	327	
Northern York Co SD	0.4860	353	0.4936	347	0.5030	340	0.5031	338	0.5119	329	
South Western SD	0.4657	366	0.4971	344	0.4950	343	0.5006	341	0.5078	334	
Southern York Co SD	0.4566	378	0.4701	369	0.4708	366	0.4952	348	0.4936	349	
York Suburban SD	0.3772	426	0.3874	418	0.4052	405	0.4169	399	0.4334	391	
Average (w/o WSSD)	0.5285		0.5439		0.5472		0.5570		0.5573		

Next month

- ▶ Review 2018-19 final data
- ▶ Review 2020-21 budget parameters
- ▶ Review fund balance management
- ▶ Review factors that influence the budget
- ▶ Discuss Act I Index
 - ▶ Adoption of resolution (tentatively November)

Questions



Information Review – Millage Rates

YORK COUNTY SCHOOL DISTRICT R.E. TAX MILLAGE RATES											
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
EASTERN	1.96%	0.80%	1.06%	1.57%	2.17%	2.58%	3.65%	6.71%	3.70%	3.10%	2.96%
NORTHERN YORK	0.00%	3.60%	1.70%	2.10%	2.10%	2.60%	2.40%	3.00%	0.00%	3.00%	2.89%
SPRING GROVE	0.60%	3.69%	2.82%	2.10%	2.10%	2.60%	2.40%	2.00%	3.20%	1.82%	2.50%
SOUTH WESTERN	3.99%	4.23%	1.66%	2.05%	2.07%	2.49%	3.68%	2.89%	3.08%	2.06%	2.47%
CENTRAL	3.87%	1.72%	0.00%	0.00%	0.00%	2.60%	1.91%	1.88%	2.27%	3.00%	2.01%
HANOVER	1.08%	2.03%	0.00%	1.99%	1.95%	2.47%	2.26%	2.79%	2.95%	2.86%	1.95%
DOVER	3.71%	3.88%	0.98%	2.29%	2.30%	2.10%	0.00%	0.00%	0.00%	2.00%	1.21%
YORK SUBURBAN	4.11%	3.39%	1.40%	1.27%	1.57%	2.10%	1.90%	2.40%	1.50%	1.90%	1.00%
NORTHEASTERN	2.99%	3.97%	1.89%	2.28%	2.72%	2.77%	1.87%	0.00%	0.00%	0.61%	0.84%
SOUTHERN	2.98%	2.47%	1.32%	1.96%	1.98%	2.46%	0.00%	2.90%	2.49%	2.48%	0.00%
YORK CITY	0.00%	0.00%	5.21%	8.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
WEST YORK	4.68%	3.62%	0.00%	2.10%	2.20%	5.32%	2.40%	5.28%	3.20%	0.00%	0.00%
DALLASTOWN	3.31%	3.39%	0.00%	0.00%	0.00%	0.00%	0.00%	3.01%	3.18%	0.00%	0.00%
RED LION	3.86%	3.90%	0.00%	1.50%	0.00%	0.00%	0.00%	-0.49%	0.00%	0.00%	0.00%
SOUTH EASTERN	4.77%	3.81%	1.80%	1.70%	1.25%	1.50%	2.10%	0.00%	0.00%	0.00%	0.00%
AVERAGE	2.80%	2.97%	1.32%	2.10%	1.49%	2.11%	1.64%	2.16%	1.70%	1.52%	1.19%