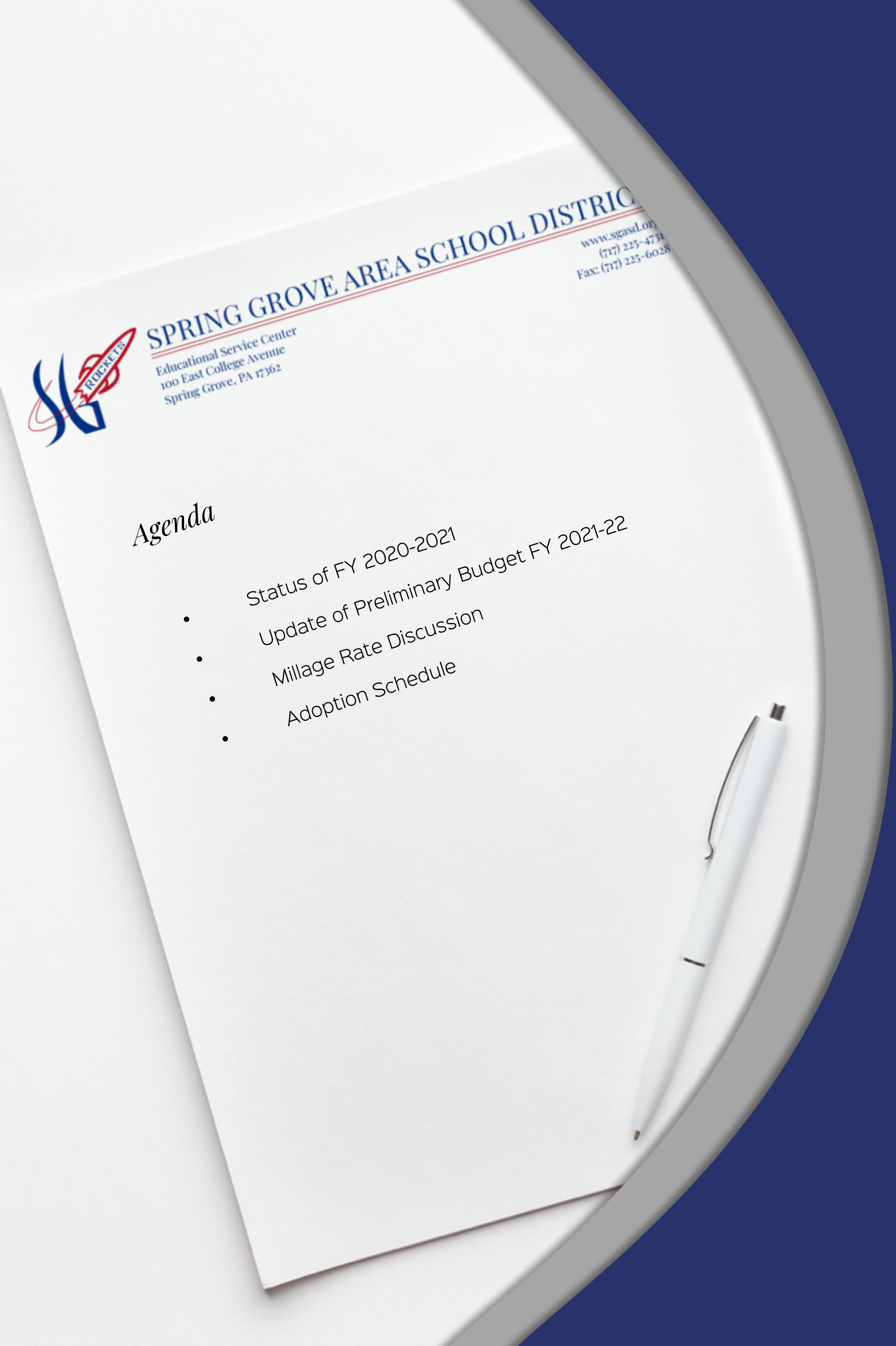
**Slides updated after 5/10/21 presentation*

May 10, 2021, Directors' Study Forum

FY 2021-22 BUDGET INFORMATION

SPRING GROVE AREA SCHOOL DISTRICT



Agenda

- Status of FY 2020-2021
- Update of Preliminary Budget FY 2021-22
- Millage Rate Discussion
- Adoption Schedule

Status of FY 2020-21

REVENUES THROUGH MARCH 2021

Total Collected: $62,326,649 (89%) | Total Budgeted: $69,584,372

Local: $44,999,785 (99%) - Still Expecting:

- Earned Income Tax - $400K
- Delinquent Tax Collection - $200K
- IDEA - $650K

State: $16,818,635 (70%)

- Still Expecting Subsidy Payments

Federal: $436,994 (79%)

Status of FY 2020-21

EXPENDITURES THROUGH END OF SCHOOL YEAR

Reduced Expenditures (-)

- Staffing
- Transportation
- Utilities
- Athletics

Increased Expenditures (+)

- Nutrition Services
- Consumables

2021-22 FY Budget Update

UPDATED 2021 -22 WITH 3.7%

Beginning Fund Balance*	$3,125,845
Revenues	$71,541,536 (w/o state subsidy changes)
Expenses	$76,836,563
Deficit of	$(5,295,027)
Ending Fund Balance*	$(2,169,182)

**Unassigned*
Assigned fund balance includes: $1.0 tech; $2.0 healthcare costs; $3.0 capital projects; $1.0 charter schools; $0.5 PSERS; for a total of $7.5M

2021-22 FY Budget Update

UPDATED 2021-22 WITH 0%

Beginning Fund Balance*	$3,125,845
Revenues	$70,051,670 (w/o state subsidy changes)
Expenses	$76,836,563
Deficit of	$(6,784,893)
Ending Fund Balance*	$(3,659,048)

**Unassigned*
Assigned fund balance includes: $1.0 tech; $2.0 healthcare costs; $3.0 capital projects; $1.0 charter schools; $0.5 PSERS; for a total of $7.5M

Millage Rate Discussion

3.7% INCREASE IN MILLAGE RATE

YIELDS APPROX. $1.48M

Property of 100,000 assessed value

- Tax at 24.5419 $2,454.19
- Increase from 2020 -21 $87.56

Impact of Millage Increase

	Potential Tax Increase		Generated Revenue		Resulting Deficit		Ending Unassigned Fund Balance 6/30/2022		Tax Increase on 100K of Assessed Value
Initial Budget	3.70%		1,489,866		5,295,029		(2,169,182)	*	87.57
	3.45%		1,389,199		5,395,696		(2,269,849)		81.65
	3.20%		1,288,533		5,496,362		(2,370,515)		75.73
	2.95%		1,187,866		5,597,029		(2,471,182)		69.82
	2.70%		1,087,200		5,697,695		(2,571,848)		63.90
	2.45%		986,533		5,798,362		(2,672,515)		57.98
	2.20%		885,866		5,899,029		(2,773,182)		52.07
	1.95%		785,200		5,999,695		(2,873,848)		46.15
	1.70%		684,533		6,100,362		(2,974,515)		40.23
	1.45%		583,866		6,201,029		(3,075,182)		34.32
	1.20%		483,200		6,301,695		(3,175,848)		28.40
	0.95%		382,533		6,402,362		(3,276,515)		22.48
	0.00%		-		6,784,893		(3,659,048)		-

* We need to transfer a portion of the Assigned Fund Balance to the Unassigned Fund Balance to cover the shortfall.

*We need to transfer a portion of the Assigned Fund Balance to the Unassigned Fund Balance to cover the shortfall.

Fund Balance Management

FUND BALANCE WORKSHEET					
	Budgeted 2019-20	Actual 2019-20	Budgeted 2020-21	Projected 2020-21	Proposed 2021-22
Beginning Fund Balance*	5,252,302	5,252,302	6,947,725	6,947,725	3,125,845
Revenues	69,162,533	72,097,836	69,584,372	70,534,372	71,541,536
Expenditures	73,744,221	70,402,413	75,606,252	74,356,252	76,836,563
Surplus/(Deficit)	(4,581,688)	1,695,423	(6,021,880)	(3,821,880)	(5,295,027)
Other					
Ending Fund Balance*	1,670,614	6,947,725	925,845	3,125,845	(2,169,182)
Assigned Fund Balance	6,500,000	7,500,000	6,500,000	7,500,000	7,500,000
	1,000,000	-			
RE Millage Rate	23.6663	23.6663	23.6663	23.6663	

COVID RELIEF FUNDS*

ESSER I COVID Relief $386,000
One-time funds must be used by September 30, 2022
PPE, iPad Refresh, Hot Spots $384,000
Non publics for COVID Relief $2,000
Completed/Spent 2/3/2021

ESSER II COVID Relief $1,800,000
One-time funds must be used by September 30, 2023
Meal support to students $250,000
Purchasing supplies to sanitize and clean facilities $145,000
Training and professional development $30,000
Educational Technology..$200,000
School facilities repairing and improving...$325,000
Improving indoor air quality $850,000

ESSER III COVID Relief $3,600,000
One-time funds must be used by September 30, 2023
20% to address learning loss $730,000
Purchasing supplies to sanitize and clean facilities $250,000
Educational technology $620,000
Meal support to students $500,000
School facilities repairing and improving...$550,000
Improving indoor air quality $950,000

COVID RELIEF FUNDS*

Summary

2020-21 General Fund Relief -	$384,000
2021-22 General Fund Relief -	$375,000
2022-23, 2023-24 General Fund Relief -	$870,000
2021-22, 2022-23, 2023-24 Capital Reserve Relief -	$2,675,000
2021-22, 2022-23 Nutrition Fund Relief -	$750,000
2021-22, 2022-23, 2023-24 Summer School (new money)-	$730,000
Total -	$5,784,000

Budget Adoption

FINAL BUDGET APPROVAL ON MAY 24, 2021

BUDGET RESOLUTION - Approval of the Proposed General Fund Budget for the 2021 -2022 fiscal year, with total revenues of $71,541,536 total expenditures of $76,836,563, with the shortfall of $5,295,027 to be funded from the General Fund Unreserved Fund Balance and setting the real estate tax millage rate at 24.5419 mills, an increase of .8756 mills from the millage rate of 23.6663; in addition, earned income tax of ½% and real estate transfer tax of ½% under Act 511.

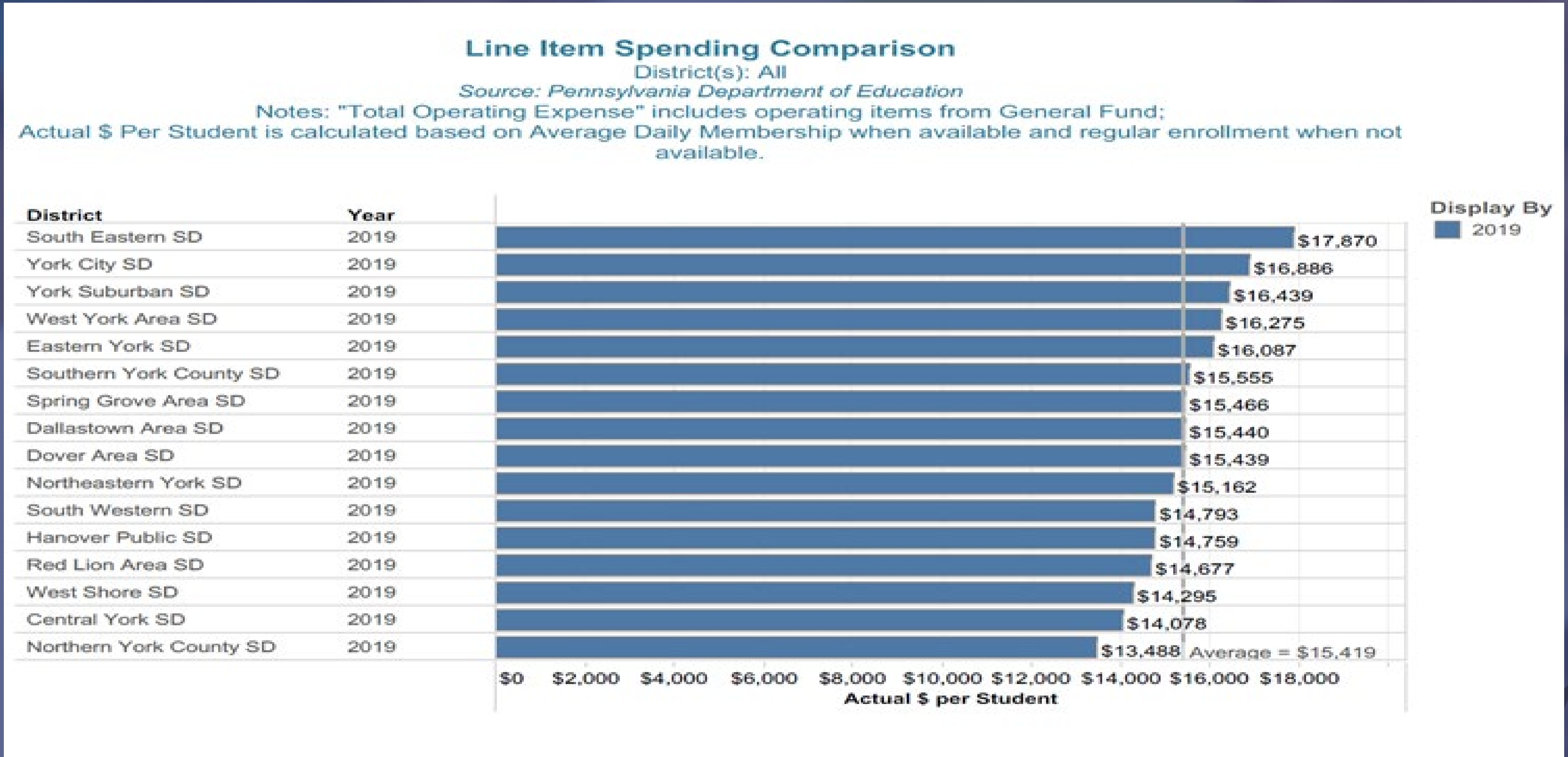
Budget Adoption Schedule

PROPOSED FINAL BUDGET APPROVED ON APRIL 12, 2021

- Need direction on millage rate to use to prepare the PDE Budget Document

FINAL BUDGET APPROVAL ON MAY 24, 2021

Expenditures per ADM



Moving Forward

CONSIDER TAX INCREASE

- Do we increase at all? How much?
- Impact for future years (lost revenue)

BIG QUESTION: What does FY 2022-23 look like?

- Charter Schools
- Transportation
- Social Distancing

QUESTIONS?

Additional Information

Budget Survey				
		February	March	April
SCHOOL DISTRICT	Current Millage Rate	Proposed Increase	Proposed Increase	Proposed Increase
Central	20.33	0.00%	0.00%	0.00%
Dallastown	23.66	3.90%	3.90%	3.90%
Dover	22.643	1.22%	1.22%	4.10%
Eastern York	24.69	0.00%	0.00%	0.00%
North Eastern	26.47	0.80%	0.80%	0.80%
Northern York	17.4716	3.80%	3.80%	3.80%
Red Lion	22.2791	0.00%	0.00%	0.00%
South Eastern	22.2503	0.00%	0.00%	0.00%
South Western	20.32	3.80%	3.80%	3.80%
Spring Grove	23.6663	3.70%	3.70%	3.70%
Southern York	19.39	2.78%	2.78%	2.78%
West York	24.2238	0.00%	0.00%	0.00%

2021-22 Nutrition Services Program Budget

Mark A. Czapp

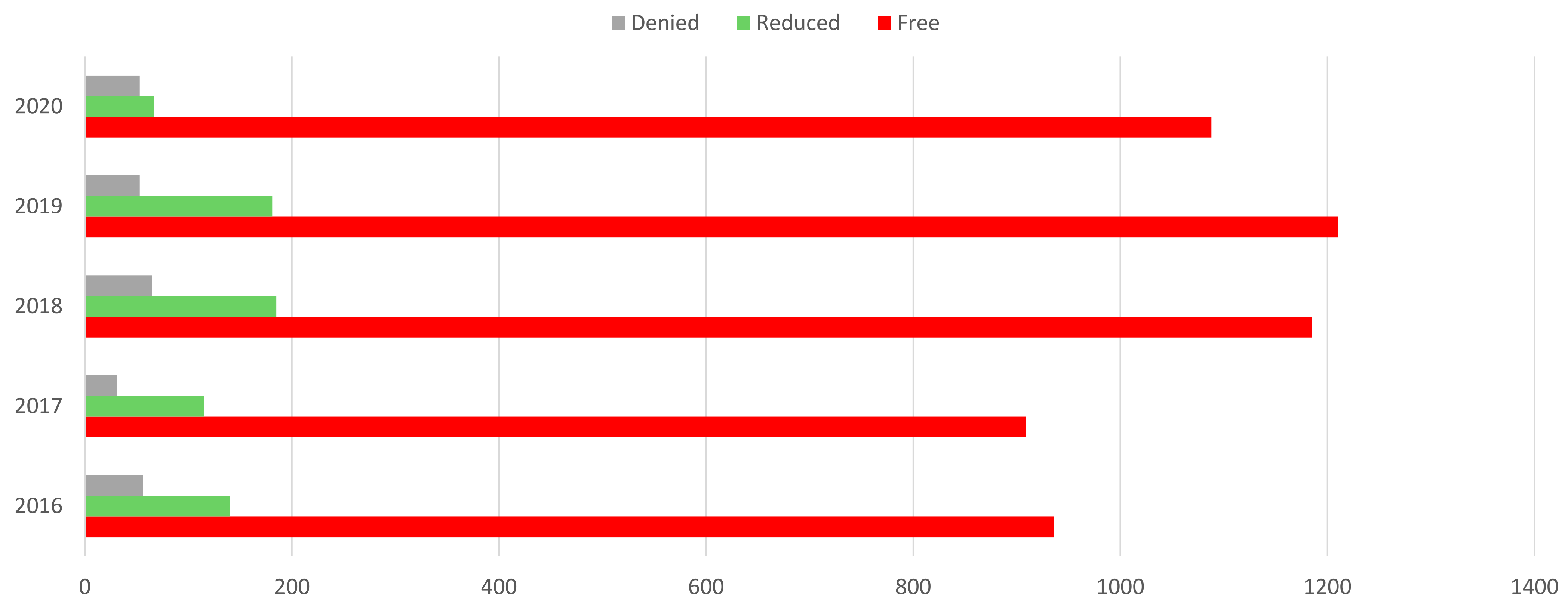
Melissa freestone

May 10, 2021

Agenda

- Free and Reduced Program
- 2020-21 York County Prices
- Current Practice
- 2021-22 Nutrition Budget
- Next Steps

Free & Reduced Meal Count



2020-21 Meal Prices

Breakfast Prices	York	SGASD
Elementary	$1.37	$1.25
Secondary	$1.48	$1.35
Adult	$1.82	$1.85

Lunch Prices	York	SGASD
Elementary	$2.54	$2.30
Secondary	$2.77	$2.55
Adult	$3.70	$4.05

COVID-19

- USDA waiver for free meals for all students
- Operating under SSO
  - Reinstated on September 9, 2020, with curbside to-go meals
  - Extended to June 2022

2021-22 Proposed Budget

Revenues		Expenditures	
Local Revenues	$459,500	Salaries & Benefits	$1,203,881
State Revenues	$195,103	Technical Services	$12,000
Federal Revenues	$1,425,121	Purchased Property	$11,600
		Supplies	$1,082,127
Total	$2,079,724	Total	$2,360,809
		Profit/ (Loss)	(281,084.00)

Budget Adoption*

- Final Budget Approval on May 24, 2021

Approval of the Nutrition Services Fund Budget for the 2021-2022 fiscal year, with total revenues of $2,079,724*, total expenditures of $2,360,809, and <u>no change</u> in Breakfast and Lunch pricing from the 2020-21 school year.

*Deficit to be supplemented by COVID Relief Funds

Next Steps

- ➢Continue with current operations in compliance with COVID regulations
- ➢Continue to monitor and adjust current/future HHFKA changes & USDA waivers
- ➢Questions