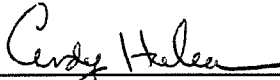


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

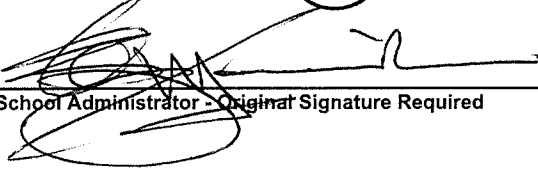
Date of Adoption of the General Fund Budget: 05/18/2020



President of the Board - Original Signature Required

6-22-20
Date

Secretary of the Board - Original Signature Required

6-22-20
Date

Chief School Administrator - Original Signature Required

6-22-20
Date

Lonna F Trump

Contact Person

(717)225-4731

Extn :3021

Telephone

Extension

trump1@sgasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring Grove Area SD	COUNTY : York	AUN : 112676703
---	------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

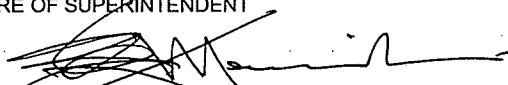
Total Budgeted Expenditures	\$75606252
Ending Unassigned Fund Balance	\$3283398
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE JUNE 11, 2020
--	-----------------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

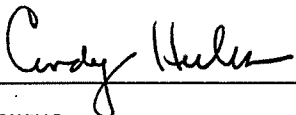
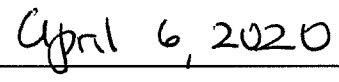
24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring Grove Area SD	County : York	AUN Number : 112676703
---	-------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
---	--

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5190	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 1800, Object 100: \$35,000.00 Function 1800, Object 200: \$0.00 . Provide a justification.	Summer Pre-K Program
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To fund unanticipated expenditures which are unknown during the budget process
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To fund future expenditures, budget shortfalls or potentially for capital

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,500,000
0850 Unassigned Fund Balance	1,670,614
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,170,614</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	44,823,546
7000 Revenue from State Sources	24,155,604
8000 Revenue from Federal Sources	605,222
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$69,584,372</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$77,754,986</u>

LEA : 112676703 Spring Grove Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	38,761,155
6112 Interim Real Estate Taxes	280,000
6113 Public Utility Realty Taxes	40,000
6150 Current Act 511 Taxes - Proportional Assessments	3,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6500 Earnings on Investments	170,000
6700 Revenues from LEA Activities	49,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	495,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	287,891
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$44,823,546
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,149,706
7112 Basic Education Funding-Social Security	1,164,763
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,371,987
7311 Pupil Transportation Subsidy	1,600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	800,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,000
7340 State Property Tax Reduction Allocation	998,644
7501 PA Accountability Grants	513,525
7820 State Share of Retirement Contributions	5,328,979
REVENUE FROM STATE SOURCES	\$24,155,604
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	493,362
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	102,157
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	9,703
REVENUE FROM FEDERAL SOURCES	\$605,222
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	69,584,372

AUN: 112676703 Spring Grove Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/25/2020 6:47:46 AM

Page - 1 of 3

Act 1 Index (current): 3.3%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$38,761,155	
Amount of Tax Relief for Homestead Exclusions		<u>\$998,644</u>	
Total Approx. Tax Revenue:		\$39,759,799	
Approx. Tax Levy for Tax Rate Calculation:		\$44,061,924	
		York	Total
2019-20 Data			
a. Assessed Value		\$1,819,386,370	\$1,819,386,370
b. Real Estate Mills		23.6663	
I. 2020-21 Data			
c. 2018 STEB Market Value		\$1,870,068,678	\$1,870,068,678
d. Assessed Value		\$1,861,800,280	\$1,861,800,280
e. Assessed Value of New Constr/ Renov		\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy		\$43,058,144	\$43,058,144
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy		\$43,058,144	\$43,058,144
(f Total * g)			
i. Base Mills Subject to Index		23.6663	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		90.00976%	90.00976%
k. Tax Levy Needed		\$44,061,924	\$44,061,924
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate		23.6663	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$44,061,924	\$44,061,924
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$43,063,280
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$38,761,155
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$38,761,155	
Amount of Tax Relief for Homestead Exclusions	\$998,644	
Total Approx. Tax Revenue:	\$39,759,799	
Approx. Tax Levy for Tax Rate Calculation:	\$44,061,924	
	York	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.4472	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$45,515,804	\$45,515,804
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,497.00	
Number of Homestead/Farmstead Properties	7798	7798
Median Assessed Value of Homestead Properties		\$137,200

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$38,761,155
Amount of Tax Relief for Homestead Exclusions	<u>\$998,644</u>
Total Approx. Tax Revenue:	\$39,759,799
Approx. Tax Levy for Tax Rate Calculation:	\$44,061,924
	York
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$998,644	Lowering RE Tax Rate	\$0	\$998,644
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$998,644

2020-2021 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 112676703 Spring Grove Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/25/2020 6:47:47 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
York	1,861,800,280	23.6663	44,061,924			90.00976%	
Totals:	1,861,800,280		44,061,924	- 998,644	= 43,063,280	X 90.00976%	= 38,761,155
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,100,000	3,100,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	400,000	400,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						3,500,000	3,500,000
Total Act 511, Current Taxes							3,500,000
Act 511 Tax Limit -->				1,870,068,678	X	12	22,440,824
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	York	23.6663	23.6663	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

LEA : 112676703 Spring Grove Area SD

Printed 6/25/2020 6:47:50 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,019,712
1200 Special Programs - Elementary / Secondary	9,549,458
1300 Vocational Education	2,149,371
1400 Other Instructional Programs - Elementary / Secondary	148,790
1800 Pre-Kindergarten	35,000
Total Instruction	\$41,902,331
2000 Support Services	
2100 Support Services - Students	2,609,177
2200 Support Services - Instructional Staff	5,927,090
2300 Support Services - Administration	3,847,582
2400 Support Services - Pupil Health	778,761
2500 Support Services - Business	824,055
2600 Operation and Maintenance of Plant Services	5,634,844
2700 Student Transportation Services	4,575,341
2800 Support Services - Central	604,786
2900 Other Support Services	40,000
Total Support Services	\$24,841,636
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,138,441
3300 Community Services	18,000
Total Operation of Non-Instructional Services	\$1,156,441
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,355,844
5900 Budgetary Reserve	350,000
Total Other Expenditures and Financing Uses	\$7,705,844
Total Estimated Expenditures and Other Financing Uses	\$75,606,252

LEA : 112676703 Spring Grove Area SD

Printed 6/25/2020 6:47:52 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,128,411
200 Personnel Services - Employee Benefits	10,673,206
300 Purchased Professional and Technical Services	9,405
400 Purchased Property Services	102,310
500 Other Purchased Services	1,494,136
600 Supplies	525,879
700 Property	74,692
800 Other Objects	11,673
Total Regular Programs - Elementary / Secondary	\$30,019,712
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,154,450
200 Personnel Services - Employee Benefits	3,306,650
300 Purchased Professional and Technical Services	1,535,145
400 Purchased Property Services	1,500
500 Other Purchased Services	530,648
600 Supplies	14,265
700 Property	6,300
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$9,549,458
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	406,322
200 Personnel Services - Employee Benefits	266,935
400 Purchased Property Services	1,500
500 Other Purchased Services	1,437,920
600 Supplies	36,374
800 Other Objects	320
Total Vocational Education	\$2,149,371
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	106,090
500 Other Purchased Services	41,000
600 Supplies	1,700
Total Other Instructional Programs - Elementary / Secondary	\$148,790
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	35,000
Total Pre-Kindergarten	\$35,000
Total Instruction	\$41,902,331
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,594,754
200 Personnel Services - Employee Benefits	949,992
300 Purchased Professional and Technical Services	3,410
400 Purchased Property Services	4,000

LEA : 112676703 Spring Grove Area SD

Printed 6/25/2020 6:47:52 AM

<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	10,683
600	Supplies	36,928
700	Property	750
800	Other Objects	8,660
Total Support Services - Students		\$2,609,177
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	1,786,988
200	Personnel Services - Employee Benefits	1,417,608
300	Purchased Professional and Technical Services	137,935
400	Purchased Property Services	673,300
500	Other Purchased Services	50,724
600	Supplies	707,963
700	Property	1,144,322
800	Other Objects	8,250
Total Support Services - Instructional Staff		\$5,927,090
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	2,146,509
200	Personnel Services - Employee Benefits	1,329,324
300	Purchased Professional and Technical Services	173,450
400	Purchased Property Services	20,150
500	Other Purchased Services	79,525
600	Supplies	63,679
700	Property	3,250
800	Other Objects	31,695
Total Support Services - Administration		\$3,847,582
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	456,427
200	Personnel Services - Employee Benefits	293,308
300	Purchased Professional and Technical Services	3,950
400	Purchased Property Services	1,204
500	Other Purchased Services	2,418
600	Supplies	21,454
Total Support Services - Pupil Health		\$778,761
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	309,944
200	Personnel Services - Employee Benefits	222,721
300	Purchased Professional and Technical Services	29,800
400	Purchased Property Services	64,400
500	Other Purchased Services	34,700
600	Supplies	144,390
700	Property	5,500
800	Other Objects	12,600
Total Support Services - Business		\$824,055
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,430,234

LEA : 112676703 Spring Grove Area SD

Printed 6/25/2020 6:47:52 AM

<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	1,014,510
300	Purchased Professional and Technical Services	560,700
400	Purchased Property Services	1,573,600
500	Other Purchased Services	345,700
600	Supplies	656,100
700	Property	50,000
800	Other Objects	4,000
Total Operation and Maintenance of Plant Services		\$5,634,844
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	103,291
200	Personnel Services - Employee Benefits	57,975
300	Purchased Professional and Technical Services	4,200
400	Purchased Property Services	7,800
500	Other Purchased Services	4,041,975
600	Supplies	355,600
700	Property	4,000
800	Other Objects	500
Total Student Transportation Services		\$4,575,341
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	250,848
200	Personnel Services - Employee Benefits	189,838
300	Purchased Professional and Technical Services	80,350
400	Purchased Property Services	1,500
500	Other Purchased Services	23,000
600	Supplies	43,100
700	Property	12,000
800	Other Objects	4,150
Total Support Services - Central		\$604,786
2900 <u>Other Support Services</u>		
500	Other Purchased Services	40,000
Total Other Support Services		\$40,000
Total Support Services		\$24,841,636
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	547,201
200	Personnel Services - Employee Benefits	120,557
300	Purchased Professional and Technical Services	82,859
400	Purchased Property Services	37,050
500	Other Purchased Services	156,267
600	Supplies	118,181
700	Property	39,742
800	Other Objects	36,584
Total Student Activities		\$1,138,441
3300 <u>Community Services</u>		

LEA : 112676703 Spring Grove Area SD

Printed 6/25/2020 6:47:52 AM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	1,500
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	2,500
600 Supplies	1,000
800 Other Objects	3,000
Total Community Services	\$18,000
Total Operation of Non-Instructional Services	\$1,156,441
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,929,688
900 Other Uses of Funds	5,426,156
Total Debt Service / Other Expenditures and Financing Uses	\$7,355,844
5900 <u>Budgetary Reserve</u>	
800 Other Objects	350,000
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$7,705,844
TOTAL EXPENDITURES	\$75,606,252

LEA : 112676703 Spring Grove Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	10,500,000	9,646,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	100,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	140,000	130,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,840,000	\$9,876,500
<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	700,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	600,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	30,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112676703 Spring Grove Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$1,330,000	\$925,000
TOTAL CASH AND INVESTMENTS	\$12,170,000	\$10,801,500

LEA : 112676703 Spring Grove Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	53,000,000	48,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	550,000	600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	4,500,000
0599 Other Noncurrent Liabilities	575,000	600,000
Total General Fund	\$58,125,000	\$53,700,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 112676703 Spring Grove Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 112676703 Spring Grove Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 112676703 Spring Grove Area SD			
Printed 6/25/2020 6:47:56 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$58,125,000	\$53,700,000	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$58,125,000	\$53,700,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,148,734
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,148,734
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,498,734